

SHREE NIDHI TRADING COMPANY LIMITED

BOARD OF DIRECTORS :

ARUN KUMAR KHEMKA – Director
AMALESH SADHU – Director
PRABHAT GOYAL – Director

AUDITORS :

JAIN SONU & ASSOCIATES
Chartered Accountants
40, Garan Hatta Street
1st Floor, Kolkata - 700 006

BANKER :

Indian Overseas Bank
Indusind Bank
Bank of India
HDFC Bank

REGISTERED OFFICE :

7, Lyons Range,
3rd Floor, Room No. 9 & 10
Kolkata - 700 001

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SHREE NIDHI TRADING COMPANY LIMITED

NOTICE

Notice is hereby given that the 29th Annual General Meeting of the Members of M/s. **SHREE NIDHI TRADING COMPANY LIMITED** will be held at its Registered Office at 7, Lyons Range, 3rd Floor, Room No. 9 & 10, Kolkata - 700 001 on Friday, the 30th September, 2011 at 11.30 A. M. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the year ended on that date and Reports of directors and Auditors thereon.
2. To appoint a Director in place of Mr. Arun Kumar Khemka, who retires by rotation at the conclusion of the meeting and being eligible has offered himself for re-appointment.
3. To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting and to fix their remuneration, or to authorise the Board to fix it.

By Order of the Board
For **SHREE NIDHI TRADING COMPANY LTD.**

Arun Kumar Khemka
Chairman

Place : Kolkata

Date : 2nd Sept., 2011

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies (who need not be a member) to attend on a poll to vote instead of himself. The proxy Form duly executed must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time fixed for holding the aforesaid meeting. A proxy need not be a member of the Company.
2. The Register of members and Share Transfer Books of the Company will remain closed from 27th September, 2011 to 30th September, 2011 (both days inclusive) for the above purpose.
3. Shareholders desiring any information as regards accounts, are requested to write to the Registered Office of the Company at least seven days before the date of Annual General Meeting so as to enable the management to keep the information ready.

SHREE NIDHI TRADING COMPANY LIMITED

No. of the Company : 21- 35305
 Authorised Capital : Rs. 80,000,000/-

DIRECTORS' REPORT

TO
 THE MEMBERS OF
 M/s. SHREE NIDHI TRADING COMPANY LIMITED

Ladies & Gentlemen,

Your Directors have pleasure in presenting their Annual Report and Audited Statement of Accounts together with Auditors' Report thereon for the year ended 31st March, 2011

FINANCIAL RESULTS :

	<u>2010 – 2011</u>	<u>2009 – 2010</u>
	(Rs.)	(Rs.)
Sales & Other Income	53,003,412	42,374,701
Profit before Tax	9,211	98,105
<u>Provision for Taxation :</u>		
Current Tax : On Income (MAT)	1,708	15,157
Less : Mat Receivable	<u>(1,708)</u>	<u>(15,157)</u>
Profit after Tax	9,211	98,105
Balance brought forward from last year	645,984	547,879
	<u>655,195</u>	<u>645,984</u>
<u>Appropriation :</u>		
Statutory Reserve Fund	63,000	-
Net Surplus carried forward	<u>592,195</u>	<u>645,984</u>

OPERATIONAL REVIEW :

During the year under review, the Company's Gross Income (including other income) has increased by 25.08% from Rs. 423.75 lacs to Rs. 530.03 lacs. It has posted a net profit before tax & after tax of Rs. 9,211/- compared to previous year's profit before/after tax of Rs. 98,105/- due to adverse marketing condition. Your Directors hope better results in the years to come.

DIVIDEND :

In view to increase the net worth of the Company, your Directors do not recommend any payment of dividend for the year.

DIRECTORS :

Mr. Arun Kumar Khemka, the director of the Company retires by rotation at the conclusion of the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

AUDITORS :

M/s. Jain Sonu & Associates, Chartered Accountants, the Auditors of the Company retire at the conclusion of the forthcoming Annual General Meeting and have provided a written certificate u/s. 224(1B) regarding their eligibility for re-appointment as Auditors.

DIRECTORS RESPONSIBILITY STATEMENT :

According to section 217(2AA) Board's report Confirm :

SHREE NIDHI TRADING COMPANY LIMITED

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period ;
- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- (iv) that the Directors had prepared the annual accounts on a going concern basis.

STATUTORY INFORMATION :

a) Conservation of Energy and Technology Absorption

The Company being an NBFC, in case of existing activities of the Company, there was no scope for conservation of energy or technology absorption.

b) Foreign Exchange Earning / Outgo

There was no foreign exchange earning / outgo during the year under review.

c) Public Deposit

The Company has neither accepted during the year nor held at the end of the year any Public Deposit.

d) Particulars of Employees

No employee is covered by section 217(2A) of the Companies Act, 1956.

e) Other provisions of section 217 of the Act are not applicable in the present case of our Company.

CASH FLOW STATEMENT :

The Cash flow Statement for the year ended 31st March, 2011, pursuant to clause 32 (as amended) of the Listing Agreement with Stock Exchange is annexed herewith.

LISTING FEES :

The Listing fees to CSE has not been paid for the year.

CORPORATE GOVERNANCE :

Clause 49 of the listing agreement with the Stock Exchange regarding Report on Corporate Governance along with Auditors Certificate on its Compliance is annexed with the report.

ACKNOWLEDGEMENTS :

The Board wishes to place on record its deep appreciation for the whole hearted Co-operation and Assistance received from the Bankers, Clients, Govt / Semi-Govt. Agencies and all others associated with the Company, for support and trust reposed on it by the shareholders and for the valuable services and contributions made by the employees of the Company.

Yours faithfully,
For and on behalf of the Board

Place : Kolkata

Date : 2nd Sept., 2011

ARUN KUMAR KHEMKA
Chairman

SHREE NIDHI TRADING COMPANY LIMITED

ANNEXURE TO THE DIRECTOR'S REPORT

(For the year ended 31st March, 2011)

CORPORATE GOVERNANCE REPORT :-

Your Company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity in all field of its operations and in all its interactions with its shareholders including employees, Clients and the Government agencies. Your Company believes that all its operations & actions must serve the underlying goal of enhancing overall shareholders value over a sustained period of time.

BOARD OF DIRECTORS :-

The Board of the Company at present comprises of three Directors, all are Non-Executive. Six Board Meetings were held during the financial year 2010-2011. The dates on which the Board Meeting were held are as follows : 05.04.10, 30.04.10, 14.08.10, 26.08.10, 13.11.10 and 14.02.11

The composition of the Board of Directors, the attendance of Directors at the Board Meeting and at the last Annual General Meeting as also the number of Directorships & Committee Memberships held by them in other companies are given below :

Name of Directors	Category	No. of Board Meetings	Attendance of Last AGM held on 28.09.2009	No. of Directorship in other companies	No. of Committee Membership in other Companies
1. Arun Kumar Khemka	Non-executive, Independent	6	Yes	14	2
2. Amalesh Sadhu	- Do -	5	Yes	2	1
3. Prabhat Goyal	- Do -	6	Yes	8	2

COMPENSATION :

No Director is entitled to any Salary or compensation except Directors Fee for attending the meeting of the Board / Committee. Directors' Fee have been waived by them.

AUDIT COMMITTEE :

Terms of reference of the Audit Committee are as per the guidelines set out in listing agreements with the Stock Exchange and to meet the requirements of section 292A of the Companies Act, 1956. The Primary function of the Audit Committee is to periodically interact with the internal auditors to review their reports and discuss adequacy of internal control system, meet with the Statutory Auditors to discuss their observations and suggestions on accounts & accounting policies. At present the committee comprises of three members, all are Non-Executive Directors.

Four Meeting were held during the financial year 2010-2011. The dates of the meeting are : 30.04.10, 14.08.10, 13.11.10, 14.02.11.

The composition of the Audit Committee and the meeting attended by the members are as under:

SHREE NIDHI TRADING COMPANY LIMITED

Name of Director	No. of Meeting attended
1. Arun Kumar Khemka (<i>Chairman</i>)	4
2. Amalesh Sadhu	3
3. Prabhat Goyal	4

REMUNERATION COMMITTEE :

The Remuneration Committee comprises of two members all of whom are Independent Non-Executive Directors. Only one meeting was held during the year on 14.02.2011.

The composition and the meeting attended by the members are as under :

Name of Director	Meeting attended
1. Arun Kumar Khemka (<i>Chairman</i>)	Yes
2. Prabhat Goyal	Yes

REMUNERATION POLICY :

The remuneration policy is directed towards rewarding performance. It is attracting and retaining high calibre talent. The Company does have an incentive plan which is linked to performance and achievement of the Company's objectives. The Non-Executive Directors of the Company were not paid any salary, fee or any other remuneration or commission.

SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE :

The Company has constituted a Shareholders and Investors Grievance Committee. The function of the said committee is to look into the redressal of investors grievances pertaining to share transfer, dematerialisation of shares, issue of duplicate share, non receipt of dividend / rights / bonus, and other allied and related matters. Two meetings of the committee were held during the year ended on 31st March, 2011. The composition of the committee and the no. of meeting attended by each of the members is as under :

Name of Director	Meeting attended
1. Arun Kumar Khemka (<i>Chairman</i>)	2
2. Prabhat Goyal	2

No. of Share holders' complaints pending at the end of the year - Nil

SHARE TRANSFER SYSTEM :

Shares sent for transfer in physical form and demat form are registered by the Company through its Registrar & Transfer Agent within 30 days & 15 days respectively of receipts of the documents, if documents are found in order. Shares under objection are returned within two weeks.

GENERAL BODY MEETINGS :

The details of Annual General Meeting held in previous three years are as under :

SHREE NIDHI TRADING COMPANY LIMITED

AGM	For the year	Day / Date	Time	Venue
28th	31.03.2010	Tuesday / 28.09.2010	11.30 a.m.	7, Lyons Range, 3rd Floor Room No. 9 & 10, Kolkata - 700 001
27th	31.03.2009	Monday / 31.08.2009	11.30 a.m.	Do
26th	31.03.2008	Tuesday / 02.09.2008	11.30 a.m.	Do

No Special resolutions have been put through either in the meeting or by postal ballot so far by the Company in the said three meetings.

DISCLOSURES :-

- (i) The particulars of its related parties as per the 'Accounting Standard 18' is set out in Schedule 10 in point no. 3B of the Annual Accounts. There is no related party transaction.
- (ii) There is no accounting treatment different from that prescribed in Accounting Standards.
- (iii) There was no material non compliance by the Company except as mentioned herein below. No penalties / strictures have been imposed on the Company by Stock Exchange or SEBI or statutory authority on any matter related to Capital Markets during the last three years.
- (iv) Whistle Blower Policy :- The Company complies with the high Standard Whistle Blower Policy. It has communicated to all employees their right of access and assured them full protection from unfair termination and other unfair prejudicial employment practices. The Company hereby affirm that it has not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and that it has provided protection to "Whistle-blowers" from unfair termination and other unfair or prejudicial employment practices.
- (v) There is no audit qualification.
- (vi) There is no subsidiary Company.
- (vii) There is no known and ascertained Contingent Liability.

GENERAL SHAREHOLDERS INFORMATION :

1. ANNUAL GENERAL MEETING

Day, Date & Time : Friday, 30th Sept., 2011 at 11.30 a.m.
 Venue : 7, Lyons Range, 3rd Floor,
 Room No. 9 & 10, Kolkata -700001
 (The Registered office of the Company)

2. Book Closure Date : 27th Sept., to 30th Sept.
 (both days inclusive.)

3. Dividend Payment Date : Not applicable since dividend not declared.

4. Financial Calender Year Ending : March, 31st
 Annual General Meeting : Generally September (August in 2009)

SHREE NIDHI TRADING COMPANY LIMITED

5. Listing on Stock Exchange

The equity shares of the Company are presently listed at

: The Calcutta Stock Exchange Assn.Ltd.

6. **STOCK MARKET INFORMATION**

i) Stock Code

: 29319

ii) Market Price

: Calcutta Stock Exchange

Month	High (Rs.)	Low (Rs.)
APRIL,10	159.90	159.90
MAY, 10	159.90	159.90
JUNE,10	159.90	159.90
JULY,10	159.90	159.85
AUG, 10	159.90	159.90
SEPT,10	159.90	159.90
OCT.,10	159.90	159.90
NOV, 10	159.90	159.90
DEC.,10	159.90	159.90
JAN, 11	159.90	159.90
FEB, 11	159.90	159.90
MARCH,11	159.90	159.90

7) **Registrar & Transfer Agents :**

Niche Technologies (P) Ltd.
D - 511, Bagree Market, 71, B.R.B. Basu Road,
Kolkata - 700 001

8) **Share Transfer System**

The power to transfer the shares is delegated to the aforementioned Registrar and Share Transfer Agent. Shares in the physical form with duly executed transfer deed can be sent to them for transfer and shares in the demat form can be sent through D.P. If the documents are found correct and valid, the Shares are transferred, and if not found so, it is returned to the shareholder / D.P. within prescribed time. 7691600 Shares (98.69%) shares are held in dematerialized form as on 31.03.2011.

9.) **DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH' 2011.**

DISTRIBUTION SCHEDULE

(To be made out for each class of security)

SHREE NIDHI TRADING COMPANY LIMITED

(Name of the Company)

Distribution of	7793700	Equity Shares as on	31-03-2011
		(Kind of Security)	
Total nominal value of Rs.	77,937,000	Nominal Value of each share	Rs. 10/-
Total number of shares	7793700	Paid up value per share	Rs. 10/-
Distinctive Nos. from	1 to 7793700		

SHREE NIDHI TRADING COMPANY LIMITED

Table - I
DISTRIBUTION OF HOLDING

No of Equity Shares held	Share Holders		No. of Shares	% of Shares Held
	Number	% of Shareholder		
(1)	(2)	(3)	(4)	(5)
Upto – 500	138	43.26	15950	0.21
501 – 1,000	50	15.67	37200	0.48
1,001 – 2,000	19	5.96	25850	0.33
2,001 – 3,000	2	0.63	5100	0.07
3,001 – 4,000	10	3.13	27800	0.36
4,001 – 5,000	12	3.77	49300	0.63
5,001 – 10,000	4	1.25	35550	0.46
10,001 and above	84	26.33	7596950	97.46
TOTAL	319	100	7793700	100

10. DEMATERIALISATION OF SHARES & LIQUIDITY :

The Equity shares are registered for dematerialation with the National Securities Depository Ltd. and Central Depository Services Ltd. The shares are listed in the Calcutta Stock Exchange Assn. Ltd. at present.

11. Outstanding GDRs / ADRs. Warrants etc. – Nil

12. Plant Locations – There is no plant of the Company.

13. ADDRESS FOR CORRESPONDENCE BY INVESTORS :

To the Company 7, Lyons Range, 3rd Floor, Room No. 9 & 10
Kolkata - 700 001.

To the Registrar & Transfer Agents : Niche Technologies (P) Ltd.
D - 511, Bagree Market, 71, B.R.B. Basu Road
Kolkata - 700 001.

SHREE NIDHI TRADING COMPANY LIMITED

**AUDITOR'S CERTIFICATE TO THE MEMBERS OF
SHREE NIDHI TRADING COMPANY LIMITED**

1. We have examined the compliance of conditions of Corporate Governance by Shree Nidhi Trading Co. Ltd. for the year ended 31st March' 2011 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges, with the relevant records and documents maintained by the Company and furnished to us.
2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion in the financial statements of the Company.
3. We further state that such compliance is neither an assurance as to further viability of the Company of the efficiency or effectiveness with which management has conducted the affairs of the Company.
4. We state that in respect of Investor Grievances received during the year ended 31st March, 2011, no investor grievances are remaining unattended / pending against the Company for a period exceeding one month as per the records maintained by the Shareholders / Investors Grievance Committee.
5. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid Listing Agreement.

For **JAIN SONU & ASSOCIATES**
Chartered Accountants

Sonu Jain
Partner

M. No. 060015

Firm's Regn. No. 324386E

Place : Kolkata

Date : 2nd Sept., 2011

SHREE NIDHI TRADING COMPANY LIMITED

AUDITORS' REPORT

TO
THE SHAREHOLDERS OF
M/s. SHREE NIDHI TRADING COMPANY LIMITED

We have audited the attached Balance Sheet of **M/s. SHREE NIDHI TRADING COMPANY LIMITED** as at 31st March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section 4A of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 211(3C) of the Companies Act, 1956;
- (v) On the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors of the Company is disqualified as on 31st March, 2011 from being appointed as a director under section 274(1)(g) of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011; and
 - ii) in the case of the Profit & Loss Account, of the profit of the Company for the year ended on that date.

For **JAIN SONU & ASSOCIATES**
Chartered Accountants

Sonu Jain
Partner

Place : Kolkata

M. No. 060015

Date : 2nd Sept., 2011

Firm's Regn. No. 324386E

SHREE NIDHI TRADING COMPANY LIMITED

ANNEXURE TO THE AUDITORS' REPORT

In terms of the information and explanations given to us and the Books and Records examined by us in the normal course of Audit and to the best of our knowledge and belief, we state as under:

- a) The Company has maintained proper records showing full particulars including quantitative detail and situation of the fixed asset. As explained to us, the fixed asset has been physically verified by the management during the year and no material discrepancy has been noticed on such verification. No asset is sold or revalued during the year.
- b) The Stock of Inventory (stock in trade) has been physically verified during the year by the Management at reasonable intervals. In our opinion the procedure of Physical Verification of Inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory. No discrepancy was noticed on Physical Verification of Stock as compared to Book records. However, there was no stock of inventory at the year end.
- c) The Company has neither granted nor taken any loan, secured or unsecured, to / from the Companies, firms or other parties covered in the Register maintained U/s. 301 of the Companies Act, 1956. save an interest free, unsecured, temporary advance of Rs. 13.50 lacs given to a relative of a Director, the other terms & conditions of which are not prima facie prejudicial to the interest of the Company.
- d) In our opinion there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of Inventory, Investment & Fixed Asset and for the sale of goods / services.
- e) As per records examined and information provided to us, there was no such contract or arrangement as referred to in section 301 of the Act that need to be entered into the Register maintained under that section, same as mention in para 'c' above, which was so entered.
- f) The Company has not accepted any deposit from the Public.
- g) In our opinion the Company has an Internal Audit System commensurate with its size and the nature of its business.
- h) Maintenance of cost records by the class of this Company is not required U/s. 209(1)(d) of the Act.
- i) The Company is regular in depositing undisputed Statutory dues including Provident Fund, Investor's Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, CESS and any other statutory dues with the Appropriate Authority, as far as applicable.
- j) The Company has not incurred cash losses during the financial year or in the immediately preceding financial year. There was no accumulated loss at the end of the Financial Year.

SHREE NIDHI TRADING COMPANY LIMITED

- k) The Company had no dues to any Financial Institution or Bank. There was no Debenture Holder.
- l) The Company has not granted any loan or advance on the basis of security by way of pledge of Shares, debentures or other securities.
- m) The Company is not a Chit Fund, Nidhi or Mutual Benefit Fund / Society.
- n) In respect of shares, securities, debentures and other investments, the Company has maintained proper records of the transactions and contracts and timely entries have been made therein. Those shares, securities, debentures and other investments are held in the name of the Company as far as applicable.
- o) The Company has not given any guarantee for loans taken by others from Bank or Financial Institutions.
- p) The Company has not obtained any term loan during the year.
- q) No Fund raised on short term basis was used for making long term investment.
- r) The Company has not made any Allotment of Shares during the year.
- s) The Company has not issued any debenture.
- t) No Public issue was made by the Company during the year.
- u) During the checks carried out by us no fraud on or by the Company was noticed or reported during the year under Report.

For **JAIN SONU & ASSOCIATES**
Chartered Accountants

Sonu Jain
Partner

M. No. 060015

Firm's Regn. No. 324386E

Place : Kolkata

Date : 2nd Sept., 2011

SHREE NIDHI TRADING COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011

	SCHEDULES	As on 31.03.2011	As on 31.03.2010
SOURCE OF FUNDS			
SHARE HOLDERS FUNDS			
A) SHARE CAPITAL	1	77,937,000.00	77,937,000.00
B) RESERVE & SURPLUS	2	26,719,661.65	26,710,450.42
GRAND TOTAL		104,656,661.65	104,647,450.42
APPLICATION OF FUNDS			
FIXED ASSETS			
GROSS BLOCK	3	431,300.00	431,300.00
LESS : DEPRECIATION		421,204.00	415,216.00
NET BLOCK		10,096.00	16,084.00
INVESTMENTS	4	37,084,285.00	57,826,535.00
CURRENT ASSETS, LOANS & ADVANCES			
A) CURRENT ASSETS			
(a) SUNDRY DEBTORS	5	5,549,292.00	1,019,918.00
(b) CASH & BANK BALANCES	6	874,972.65	207,803.42
B) LOANS & ADVANCES	7	130,715,227.00	65,040,713.00
		137,139,491.65	66,268,434.42
LESS : CURRENT LIABILITIES & PROVISIONS			
A) CURRENT LIABILITIES			
(a) SUNDRY CREDITORS		69,460,029.00	19,401,120.00
(b) LIABILITIES FOR EXPENSES		89,806.00	28,603.00
B) PROVISIONS			
PROVISION FOR TAXATION		27,376.00	33,880.00
		69,577,211.00	19,463,603.00
NET CURRENT ASSETS		67,562,280.65	46,804,831.42
GRAND TOTAL		104,656,661.65	104,647,450.42

NOTES ON ACCOUNTS :

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IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HERewith

For **JAIN SONU & ASSOCIATES**

CHARTERED ACCOUNTANTS

Sonu Jain

Partner

M. No. : 060015

Firm's Regn. No. : 324386E

For & On behalf of the Board

Arun Kumar Khemka

Prabhat Goyal

Directors

Place : Kolkata

Date : 2nd Sept., 2011

SHREE NIDHI TRADING COMPANY LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	SCHEDULES	Year Ended 31.03.2011	Year Ended 31.03.2010
INCOME			
a) SALES		48,598,510.00	40,091,557.00
b) OTHER INCOME	8	4,404,902.00	2,283,144.00
		53,003,412.00	42,374,701.00
EXPENDITURE			
a) PURCHASES		50,425,761.00	40,512,628.00
b) CARRIAGE INWARD		-	52,618.00
c) INTEREST		-	24,600.00
d) OPERATING ,ADMINISTRATIVE & OTHER EXPENSES	9	2,562,451.77	1,676,890.21
e) DEPRECIATION	3	5,988.00	9,860.00
		52,994,200.77	42,276,596.21
PROFIT BEFORE TAX		9,211.23	98,104.79
PROVISION FOR TAXATION			
CURRENT TAX : ON INCOME (MAT)	1,708.00		15,157.00
LESS : MAT RECEIVABLE	(1,708.00)	-	(15,157.00)
PROFIT AFTER TAX		9,211.23	98,104.79
BALANCE BROUGHT FORWARD FROM LAST YEAR		645,983.86	547,879.07
Less :		655,195.09	645,983.86
APPROPRIATIONS STATUTORY RESERVE FUND :			
FOR 4 PRECEEDING YEARS	61,100.00		
FOR CURRENT YEAR	1,900.00	63,000.00	-
NET SURPLUS CARRIED FORWARD		592,195.09	645,983.86
BASIC/DILUTED EARNING PER SHARE(EPS)		0.001	0.013

NOTES ON ACCOUNTS :

10

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HEREWITH

For **JAIN SONU & ASSOCIATES**

CHARTERED ACCOUNTANTS

Sonu Jain

Partner

M. No. : 060015

Firm's Regn. No. : 324386E

For & On behalf of the Board

Arun Kumar Khemka

Prabhat Goyal

Directors

Place : Kolkata

Date : 2nd Sept., 2011

SHREE NIDHI TRADING COMPANY LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT
31ST MARCH, 2011 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

	As on 31.03.2011 (Rs.)	As on 31.03.2010 (Rs.)
SCHEDULE - 1 SHARE CAPITAL		
AUTHORISED		
8000000 (PREVIOUS YEAR 8000000) EQUITY SHARES OF Rs. 10/- EACH	80,000,000.00	80,000,000.00
ISSUED, SUBSCRIBED & PAID UP		
7793700 (PREVIOUS YEAR 7793700) EQUITY SHARES OF Rs. 10/- EACH FULLY PAID UP IN CASH, SAVE AS BELOW OUT OF THE ABOVE 7553700 SHARES OF Rs. 10/- EACH WAS ALLOTTED TO THE EARSTWHILE SHARE HOLDERS OF AMALGAMATING COMPANIES IN LIEU OF THEIR HOLDINGS IN THOSE COMPANIES PURSUANT TO THE ORDER OF HON'BLE HIGH COURT AT KOLKATA UNDER THE SCHEME OF AMALGAMATION.	77,937,000.00	77,937,000.00
	77,937,000.00	77,937,000.00
SCHEDULE - 2 RESERVE & SURPLUS		
CAPITAL RESERVE (AS PER LAST ACCOUNT)	10,000.00	10,000.00
GENERAL RESERVE (CREATED THROUGH AMALGAMATION) (THE EXCESS OF THE VALUE OF THE NET ASSETS OF NASWAR VYAPAAR PVT. LTD., SUPER CREATION PVT. LTD. & DHANVARSHA FINANCIAL SERVICES PVT. LTD. AS AT 20/07/2001 OVER THE PAID UP VALUE OF SHARES OF THE COMPANY ISSUED PURSUANT TO THE SCHEME OF AMALGAMATION AMOUNTING TO RS.26,190,000/-) LESS C/F LOSS OF 3 MERGED COMPANIES RS. 135,533.44)	26,054,466.56	26,054,466.56
STATUTORY RESERVE FUND (UNDER RBI ACT)	63,000.00	-
NET SURPLUS OF P & L A/C (BALANCE AS PER ANNEXED ACCOUNT)	592,195.09	645,983.86
	26,719,661.65	26,710,450.42
SCHEDULE - 3 FIXED ASSETS		

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost as on 01.04.10	Addition During the Yr.	Total as on 31.3.11	Up to 31.3.10	For the Year	Total	W.D.V. as on 31.3.11	W.D.V. as on 31.3.10
Computer	420,800	-	420,800	406,424	5,750	412,174	8,626	14,376
Cellular Phone	10,500	-	10,500	8,792	238	9,030	1,470	1,708
Total	431,300	-	431,300	415,216	5,988	421,204	10,096	16,084
Previous Year	431,300	-	431,300	405,356	9,860	415,216	16,084	25,944

SHREE NIDHI TRADING COMPANY LIMITED

SCHEDULE - 4 INVESTMENTS (AT COST)

NAME OF THE COMPANY	As on 31.03.2011		As on 31.03.2010	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
QUOTED SHARES :				
MAWANA SUGAR MILLS LTD.	100	17,720.00	100	17,720.00
MODIPON LTD.	50	3,250.00	50	3,250.00
STATE BANK OF INDIA	50	5,000.00	50	5,000.00
TEXTTOOL LTD.	50	2,250.00	50	2,250.00
SUB TOTAL (a)	250	28,220.00	250	28,220.00
UNQUOTED SHARES :				
AASHIYANA DISTRIBUTORS PVT. LTD.	133325	3,999,750.00	-	-
ABHISHEK CAPITAL SERVICES PVT. LTD.	500	25,000.00	500	25,000.00
ADVAIT STEEL ROLLING MILLS PVT. LTD.	-	-	25000	2,500,000.00
ANGLOVER TEXTILES (P) LTD.	7500	75,000.00	7500	75,000.00
ARIHANT INTERNATIONAL LTD.	38300	383,000.00	38300	383,000.00
ARISTROCRAT EQUITYES (P) LTD.	-	-	40000	7,200,000.00
BINAWADINI PRINTING & ALLIED WORKS PVT. LTD.	37500	1,500,000.00	-	-
BIRBHUM AGRO PRODUCTS PVT. LTD.	2000	500,000.00	2000	500,000.00
BURDWAN ROAD PROPERTIES PVT. LTD.	27500	1,100,000.00	-	-
CALCUTTA NORTH MARKETING PVT. LTD.	12500	500,000.00	-	-
CGR TRADING & FINVEST (P) LTD.	-	-	75000	7,500,000.00
CYNDRELLA TIE UP PVT. LTD.	5000	200,000.00	-	-
EXOIMP RESOURCES (INDIA) LTD.	37500	1,500,000.00	-	-
GLOBAL ALLOYS	20000	2,000,000.00	-	-
GUJRAT COLOUR & COATING (P) LTD.	7674	460,440.00	7674	460,440.00
GUNJAN MARKETING (P) LTD.	6460	323,000.00	6460	323,000.00
HANURAND MERCHANTILE (P) LTD.	10000	100,000.00	10000	100,000.00
KANCHAN METALS PVT. LTD.	42500	425,000.00	42500	425,000.00
KARIKISH VYAPAAR PVT. LTD.	7500	300,000.00	-	-
MALANI HOLDING PVT. LTD.	70000	7,000,000.00	-	-
MAPSA TAPES PVT. LTD.	100000	5,000,000.00	-	-
OLYMPIA TRADEFIN LTD	18890	1,889,000.00	-	-
PICHU SLEEPWEAR PVT. LTD.	10000	400,000.00	-	-
PRANAMI BUILDERS (P) LTD.	-	-	100000	5,000,000.00
PRANAMI ESTATE PVT. LTD.	25000	2,500,000.00	10000	2,000,000.00
SALASAR MARCOM PVT. LTD.	19000	1,900,000.00	-	-

SHREE NIDHI TRADING COMPANY LIMITED

SCHEDULE - 4 INVESTMENTS (AT COST) (Contd.....)

NAME OF THE COMPANY	As on 31.03.2011		As on 31.03.2010	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
SHARAD BUILDCON (P) LTD.	3000	300,000.00	-	-
SHRI MOHINI BIHARI FINCOM (P) LTD.	9000	900,000.00	-	-
SILVERPEARL TRADING PVT. LTD.	26840	2,684,000.00	-	-
SURYA COMMERCIAL LTD.	5000	200,000.00	-	-
THUNDER MERCHANDISE (P) LTD.	5000	50,000.00	5000	50,000.00
TOPLINK MOTORS PVT. LTD.	-	-	6666	2,000,000.00
UNIQUE HOLDING PVT. LTD.	10000	100,000.00	10000	100,000.00
VASUDHA VANIJYA PVT. LTD.	6110	305,500.00	6110	305,500.00
WEBTECH SOFTWARES & SERVICES LTD.	1500	40,000.00	1500	40,000.00
WINSHIRE AGENCIES PVT. LTD.	7880	394,000.00	7880	394,000.00
ZODIAC TRADELINK (P) LTD.	-	-	46830	23,415,000.00
ZYLOG COMMERCIAL (P) LTD.	-	-	10000	5,000,000.00
SUB TOTAL (b)	712979	37,053,690.00	458920	57,795,940.00
DEBENTURE (QUOTED) :				
12.5% PCD OF RELIANCE IND. LTD.	25	2,375.00	25	2,375.00
SUB TOTAL (c)	25	2,375.00	25	2,375.00
GRAND TOTAL (a+b+c)		37,084,285.00		57,826,535.00
MARKET VALUE OF QUOTED INVESTMENTS		145,582.50		109,250.00

SCHEDULE 5 - SUNDRY DEBTORS

(Unsecured, considered good)

OTHER DEBTS	5,549,292.00	1,019,918.00
	5,549,292.00	1,019,918.00

SCHEDULE 6 - CASH & BANK BALANCES

CASH IN HAND (AS CERTIFIED BY THE MANAGEMENT)	166,319.78	90,864.78
BALANCE WITH SCHEDULE BANKS IN CURRENT ACCOUNT	708,402.87	116,938.64
CHEQUE IN HAND	250.00	-
	874,972.65	207,803.42

SHREE NIDHI TRADING COMPANY LIMITED

	As on 31.03.2011	As on 31.03.2010
SCHEDULE 7 - LOANS & ADVANCES		
(Unsecured, considered good)		
LOANS (including interest)		
SAI SULPHONATES PVT. LTD.	7,467,210.00	2,749,140.00
BHILAI INSTITUTE OF TECHNOLOGY TRUST	-	1,725,457.00
RASHMI JALAN	-	2,643,630.00
MAHESHWARI BROTHERS	5,659,132.00	5,235,232.00
BHINASWAR COMMERCIAL PVT. LTD.	4,824,000.00	4,684,379.00
DINESH MEHTA	1,353,994.00	1,257,994.00
P. L. GUPTA	6,506,472.00	5,155,835.00
BENGAL PARK CHAMBER HOUSING DEVELOP	-	2,129,797.00
JAGANNATH BANWARIWAL TEXTILES PVT. LTD.	1,662,000.00	1,658,006.00
V. A. TRANSPORT (P) LTD.	-	5,060,361.00
PRANAMI BUILDERS	1,730,752.00	1,601,066.00
SPARES TRADING & AGENCIES CO.	1,179,918.00	1,039,576.00
ANJU DEVI MANDHANI	2,657,808.00	2,507,808.00
JFC CREATION	332,400.00	-
J K ELECTRO POWER	1,500,000.00	-
JALAN STEEL WORKS PVT. LTD.	505,770.00	-
PAWAN PROPERTIES	6,546,048.00	-
DREDGING & DESILTATION CO. (P) LTD.	2,717,508.00	-
TRIVENI WIRES (P) LTD.	1,596,904.00	-
PASUPATI BUILDERS PVT. LTD.	6,772,880.00	-
ADVANCES		
(Advance recoverable in cash or in kind or for value to be received)		
MAT RECEIVABLE	39,577.00	37,869.00
T.D.S.	537,854.00	249,563.00
JUMAC DETERGENTS PVT. LTD.	2,500,000.00	2,500,000.00
PRANAMI BUILDERS PVT. LTD.	3,500,000.00	-
S K BAID	300,000.00	300,000.00
INDUSIND NARIMAN (P) LTD.	200,000.00	200,000.00
SIKHA GUPTA	2,500,000.00	2,500,000.00
ADITI JALAN	2,500,000.00	2,500,000.00
PRANAMI COMMUNICATION (P) LTD.	1,500,000.00	1,500,000.00
NAWAL KISHORE AGARWAL	-	1,300,000.00
RISHI KANT TEKRIWAL	1,000,000.00	1,000,000.00

SHREE NIDHI TRADING COMPANY LIMITED

	As on 31.03.2011	As on 31.03.2010
SCHEDULE 7 - LOANS & ADVANCES (Contd..)		
SWETA TEKRIWAL	1,000,000.00	1,000,000.00
THE NANITAL BANK LTD.	3,000,000.00	3,000,000.00
MADHUSUDAN ORGANICS LTD.	-	1,000,000.00
NIRMALA DEVI MANDHANI	2,500,000.00	2,500,000.00
KRISHNA KISHORE MISHRA	500,000.00	500,000.00
GCM SECURITIES LTD.	-	2,000,000.00
S B SHAH	-	5,000.00
RANJIT KR. KHIRORIA	75,000.00	-
ARVIND KHEMKA	1,350,000.00	-
KRISHNAKANT TEKRIWAL	1,000,000.00	-
ARUN KUMAR TEKRIWAL HUF	1,000,000.00	-
PREM KR. TEKRIWAL HUF	1,000,000.00	-
SARITA KEJRIWAL	1,000,000.00	-
SWISS PARK VANIJYA (P) LTD.	40,000,000.00	-
SUNIL KEDIA	500,000.00	-
UMA SREE SAREES	500,000.00	-
SUNIL KR. TIBREWAL	700,000.00	-
NCL RESEARCH & FINANCIAL SERV. LTD.	3,500,000.00	-
SHARE APPLICATION MADE	5,500,000.00	5,500,000.00
	<u>130,715,227.00</u>	<u>65,040,713.00</u>
SCHEDULE 8 - OTHER INCOME		
INTEREST RECD.	3,832,902.00	1,683,144.00
(T.D.S. Rs. 345,244/-, PRE. YR. Rs. 131,446/-)		
SOFTWARE MAINTENANCE	572,000.00	600,000.00
(T.D.S. Rs. 11,448/-, PRE. YR. Rs.40,800/-)		
	<u>4,404,902.00</u>	<u>2,283,144.00</u>

SHREE NIDHI TRADING COMPANY LIMITED

	As on 31.03.2011	As on 31.03.2010
SCHEDULE 9 - OPERATING, ADMINISTRATIVE & OTHER EXPENSES		
SALARY & BONUS	1,884,805.00	1,170,247.00
RENT	60,000.00	60,000.00
STAFF WELFARE EXPENSES	28,736.00	23,452.00
TELEPHONE EXPENSES	3,210.00	2,782.00
POSTAGE EXPENSES	16,578.00	13,595.00
PRINTING & STATIONARY	53,332.00	44,873.00
BANK CHARGES	11,526.77	14,605.21
GENERAL EXPENSES	42,684.00	36,773.00
FILING FEES	6,500.00	500.00
TRAVELLING & CONVEYANCE	81,204.00	75,980.00
ADVERTISEMENT	4,415.00	3,615.00
REPAIR & MAINTENANCE	39,658.00	31,165.00
LISTING FEES	17,500.00	17,500.00
DEPOSITORIES & REGISTRAR FEES	58,600.00	50,300.00
PROFESSIONAL FEES	1,103.00	1,103.00
SOFTWARE MAINTENANCE CHARGES	242,600.00	120,400.00
AUDITORS' REMUNERATION		
AS AUDIT FEES	3,309.00	3,309.00
AS TAX AUDIT FEES	2,206.00	2,206.00
ON OTHER MATTER	4,485.00	10,000.00
	<u>2,562,451.77</u>	<u>1,676,890.21</u>

SHREE NIDHI TRADING COMPANY LIMITED

SCHEDULE - 10 NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March, 2011 and the annexed Profit & Loss Account for the year ended on that date.)

1. Figures of the previous year has been re-grouped/re-arranged/re-casted wherever necessary.

2. **SIGNIFICANT ACCOUNTING POLICIES**

a. **Principle & Practice**

The Financial Statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles, following Accounting Standards and other provisions of the Companies Act, and on going concern concept.

b. **System of Accounting**

Generally Mercantile System of Accounting is followed except filing fees, loss on speculation of shares and unascertained items which have been taken on cash basis.

c. **Recognition of Income & Expenses**

Items of Income and Expenditure are recognised on accrual basis save as above.

d. **Fixed Assets & Depreciation**

i) Fixed Assets are stated at historical cost (including any directly attributable cost of bringing the asset to workable condition for its intended use) less accumulated depreciation.

ii) Depreciation is provided on fixed assets on W.D.V. method at the rates prescribed in Schedule XIV to the Companies Act, 1956.

e. **Investment**

Securities acquired for long term holding are shown as investment. Investment in shares & Securities are stated at cost. Temporary diminution in the value of investments are not recognised in the Accounts.

f. **Stock in trade**

Stock in trade are valued at cost or Market value whichever is less. However there is no stock in trade at the end of the year.

g. **Retirement Benefit**

Provision for gratuity has not been made in the Accounts as there is no such liability for the year.

h. **Taxation**

Provision for Taxation has been made in accordance with the provisions of Income Tax Act and the Rules made thereunder.

i. **NBFC Requirements regarding transfer of profit to statutory reserve :**

20% of profit after Tax for the four preceding years commencing from the year ended 31.03.2007 and that for the current year have been transferred to Statutory Reserve Fund appropriating the Profit & Loss A/c. as per requirement of the R.B.I. Act.

3. A. **SEGMENT REPORTING**

The main and regular business of the Company consists only textiles trading and there is no geographical spread of the business. Hence, there is no segment. Therefore the segment reporting is not applicable.

3. B. **RELATED PARTY DISCLOSURE**

Disclosures as required by the Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

SHREE NIDHI TRADING COMPANY LIMITED

SCHEDULE - 10 NOTES ON ACCOUNTS (Contd.....)

A. Relationship are given below :

- i) Directors (existing) :
1) Mr. Amalesh Sadhu (2) Mr. Prabhat Goyal and (3) Mr. Arun Kumar Khemka
- ii) Directors' Relative (transacting) : Arvind Khemka
- B. Group Company or Company having Common Control : NIL
- C. Transaction with related Parties : Temporary (unsecured)
Interest Free Advance to
Mr. Arvind Khemka
Rs. 13,50,000/-
- D. Amount Outstanding (Receivable) as on 31.3.2011 : Rs. 13,50,000/-
- E. Amount Outstanding (Payable) as on 31.3.2011 : NIL

3. C. Earning Per Share

	<u>2010-2011</u>	<u>2009-2010</u>
(a) Calculation of Weighted average no. of equity shares of Rs. 10/- each.		
No. of shares at the beginning of the period	7793700	7793700
Share issued during the year.	Nil	Nil
No. of Shares at the close of the period	7793700	7793700
Weighted average no. of Equity shares during the period	7793700	7793700
(b) Net Profit for the period attributable to equity shares (in rupees)	9,211	98,105
(c) Basic & diluted earning (in rupees) per share	0.001	0.013

3. D. DEFERRED TAX ASSETS / LIABILITIES :

The Company has recognized deferred tax assets / liabilities in terms with "Accounting Standard 22" issued by the Institute of Chartered Accountants of India for "Accounting for Taxes on Income". Deferred Tax is recognized on timing differences being the difference between taxable Income under Income Tax Act and Accounting Income, which originate in one period and are capable of reversal in subsequent period. Deferred tax assets are recognized only if there is reasonable certainty of recouping them against future taxable profit, otherwise it is provided to the extent of deferred tax liabilities only. All such assets and liabilities are reviewed on each balance sheet date to reflect the changed position.

The Components of the recognition is as under :

Deferred Tax Liability (due to difference between W.D.V. of fixed assets as on 31.3.11 as per I. T. Act and that as per books of accounts Rs. 8,509/- @ 30.90%)	Rs. 2,629/-
Less : Deferred Tax Assets (due to Unabsorbed Depreciation Rs. 46,660/- @ 30.90%) (to the extent of deferred tax liability.)	Rs. 2,629/-

NET DEFERRED TAX ASSETS / LIABILITIES

Nil

SHREE NIDHI TRADING COMPANY LIMITED

SCHEDULE - 10 NOTES ON ACCOUNTS (Contd.....)

4. CURRENT ASSETS / LIABILITIES

In the opinion of the Board, the Current Assets and Loans & Advances are approximately of the value stated in the accounts, if realized in the ordinary course of business, unless otherwise stated. The provisions of all known liabilities are adequate and is not in excess of the amount considered reasonably necessary by the management.

5. CONTINGENT LIABILITIES

There is no known and ascertained contingent liability at the end of the year.

6. Additional information pursuant to the provision of Paragraph 3 of part II of Schedule VI to the Companies Act, 1956 :-

- a) Expenditure on employees who were in receipt of or entitled to receive remuneration of not Less than Rs. 24,00,000/- per annum, where employed for whole year or Rs. 2,00,000/- per month, where employed for a part of the year and number of such employees. NIL
- b) Earning / outgo in foreign currency on export / import of goods on F.O.B./C.I.F. basis NIL
- c) Quantitative information in respect of textile goods traded during the year are as follows :

	Opening Stock		Purchases	
	Qty.	Value (Rs.)	Qty.	Value (Rs.)
Textiles (Pcs.)	Nil (Nil)	Nil (Nil)	462638 (364600)	49,553,761.00 (39,859,728.00)
Vanadium (Kgs.)	Nil (Nil)	Nil (Nil)	1660 (1270)	872,000.00 (652,900.00)
	Sales		Closing Stocks	
	Qty.	Value (Rs.)	Qty.	Value (Rs.)
Textiles (Pcs.)	462638 (364600)	47,700,782.00 (39,417,949.00)	Nil (Nil)	Nil (Nil)
Vanadium (Kgs.)	1660 (1270)	897,728.00 (673,608.00)	Nil (Nil)	Nil (Nil)

(NOTES) : 1. Previous year's figures are given in the brackets

IN TERMS OF OUR REPORT OF EVEN DATE

For **JAIN SONU & ASSOCIATES**

CHARTERED ACCOUNTANTS

Sonu Jain

Partner

M. No. : 060015

Firm's Regn. No. : 324386E

Place : Kolkata

Date : 2nd Sept., 2011

Arun Kumar Khemka

Prabhat Goyal

Directors

SHREE NIDHI TRADING COMPANY LIMITED

STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT., 1956. BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I) REGISTRATION DETAILS :-

i) Registration No.	:	35305
ii) State Code	:	21
iii) Balance Sheet Date	:	31.03.2011

II) CAPITAL RAISED DURING THE YEAR (AMT. IN Rs. THOUSAND)

i) Public issue	:	NIL
ii) Right issue	:	NIL
iii) Bonus issue	:	NIL
iv) Private Placement	:	NIL

III) POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMT. IN RS. THOUSAND)

i) Total Liabilities	:	104656
ii) Total Assets	:	104656

SOURCES OF FUNDS

i) Paid up Capital	:	77937
ii) Reserves & Surplus	:	26719
iii) Secured Loans	:	NIL
vi) Unsecured Loans	:	NIL
v) Deferred Tax Liability	:	NIL

APPLICATION OF FUNDS

i) Net Fixed Assets	:	10
ii) Investments	:	37084
iii) Net Current Assets	:	67562
iv) Misc. expenditure	:	NIL
v) Accumulated losses	:	NIL

IV) PERFORMANCE OF COMPANY (AMOUNT IN RS. THOUSAND)

i) Total Income	:	53003
ii) Total expenditure	:	52994
iii) P/L before Tax	:	9
iv) P/L after Tax	:	9
v) Earning per sh. in Rs.	:	0.001
vi) Dividend rate %	:	NIL

**V) GENERIC NAMES OF PRINCIPAL PRODUCTS / SERVICES OF COMPANY
(AS PER MONETARY TERMS)**

i) Item Code No.	:	N.A.
ii) Product description	:	Trading in Textiles and NBFC Activities.

IN TERMS OF OUR REPORT OF EVEN DATE

For **JAIN SONU & ASSOCIATES**

CHARTERED ACCOUNTANTS

Sonu Jain

Partner

Place : Kolkata

M. No. : 060015

Arun Kumar Khemka

Date : 2nd Sept., 2011

Firm's Regn. No. : 324386E

Prabhat Goyal

Directors

SHREE NIDHI TRADING COMPANY LIMITED

Cash Flow Statement for the year ended 31st March, 2011 (Pursuant to clause 32 of the listing agreement)

	As at 31.03, 2011 (Rs.)	As at 31.03, 2010 (Rs.)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Extra Ordinary Items	9,211	98,105
Adjustment for : Depreciation	5,988	9,860
Operating Profit before working Capital change	15,199	107,965
Adjustment for :		
Trade & Other Receivable	(4,529,374)	(650,072)
Loans & Advances (Non investing)	(65,672,806)	(38,310,613)
Trade Payable & Other Liabilities	50,120,112	12,962,151
Income Tax Paid / Prov. adjusted	(8,212)	(4,639)
Cash Flow from Operation	<u>(20,075,081)</u>	<u>(25,895,208)</u>
B. Cash Flow from Investing Activities		
Decrease/(Increase) in Investment	20,742,250	25,733,560
Net Cash flow from Investing Activities	<u>20,742,250</u>	<u>25,733,560</u>
C. Cash Flow from Financing Activities	Nil	Nil
Net Increase/(Decrease) in cash and cash equivalent (A+B+C)	667,169	(161,648)
Add : Opening Balance of cash and cash equivalent	207,804	369,452
Closing Balance of cash and equivalent	<u>874,973</u>	<u>207,804</u>

Note : 1) Loan lending is considered as operating activity of the Company for the year pursuant to amalgamation.

Place : Kolkata
Date : 2nd Sept., 2011

Arun Kumar Khemka
Prabhat Goyal
Directors

SHREE NIDHI TRADING COMPANY LIMITED

AUDITORS' CERTIFICATE

REGISTERED OFFICE - 7, LYONS RANGE, 3RD FLOOR
KOLKATA - 700 001

The Board of Directors
SHREE NIDHI TRADING COMPANY LIMITED
7, Lyons Range, 3rd Floor,
Room No. 9 & 10,
Kolkata - 700 001

We have examined the attached Cash Flow Statement of **SHREE NIDHI TRADING COMPANY LIMITED** for the year ended 31st March, 2011. The Statement has been prepared by the Company in accordance with the requirement of clause 32 (as amended) of listing agreement with Stock Exchange and is based on and is in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report dated 2nd Sept., 2011 to the member of the Company.

PROXY FORM

SHREE NIDHI TRADING COMPANY LIMITED
REGISTERED OFFICE - 7, LYONS RANGE, 3RD FLOOR
KOLKATA - 700 001

For **JAIN SONU & ASSOCIATES**
Chartered Accountants

Sonu Jain
Partner

Place : Kolkata

M. No. : 060015

Date : 2nd Sept., 2011

Firm's Regn. No. : 324386E



SHREE NIDHI TRADING COMPANY LIMITED

ATTENDANCE SLIP

SHREE NIDHI TRADING COMPANY LIMITED
REGISTERED OFFICE : 7, LYONS RANGE, 3RD FLOOR
KOLKATA - 700 001

29th Annual General Meeting on Friday, the 30th September, 2011 at 11.30 A.M.

Ledger Folio No. _____ DP ID No. _____ & Client ID No. _____

Full Name of the Share holder : _____
(in Block Letters)

I certify that I am member / Proxy for the member of the Company.

I hereby record my presence at the 29th Annual General Meeting of the Company held at its registered office
7, Lyons Range, 3rd Floor on Friday, the 30th September, 2011 at 11.30 A.M.

Shareholder's Proxy's signature _____

Proxy's full name _____
(In Block Letters)

* Applicable for members holding shares in electronic form

Note : Please fill in this Attendance slip and hand it over at the entrance of the meeting hall.

PROXY FORM

SHREE NIDHI TRADING COMPANY LIMITED
REGISTERED OFFICE : 7, LYONS RANGE, 3RD FLOOR
KOLKATA - 700 001

I/We _____
_____ of _____

being member / Members of **SHREE NIDHI TRADING COMPANY LIMITED**, 7, Lyons Range, 3rd Floor,
Kolkata - 700 001 _____

_____ of _____ of failing his / her _____
_____ of _____

as my / our proxy in my / our absence to attend and vote for me / us and on my / our behalf at the 29th Annual
General Meeting of the Company to be held on Friday, the 30th September, 2011 at 11.30 A.M. and at any
adjournment thereof. I / We have set my / our hand / hands this _____ day of August, 2011

Folio No. _____ DP ID No. _____

& Client ID No. _____

(Signature of the member across the stamp)

1 Rs.
Revenue
Stamp

* Applicable for members holding shares in electronic form

Note : The Proxy form must be deposited at the Registered Office of the Company, not less than 48 hours
before the time for holding the meeting. The Proxy need not be a member of the company.